

June 2014 Quarterly Update

Quarterly Status of Outstanding Capital Funds

- As of June 2014, approximately \$455.5 million from all funding sources for 1,237 projects remains outstanding (excludes over \$630 million authorized in 2014: STB, GOB, OSF and earmarked funds).
- Since the March 2014 quarterly report, 121 projects closed and approximately \$72.4 million was expended or reverted.
- Approximately \$4.9 million for 81 projects were scheduled for reversion on June 30, 2014. The deadline for submitting final payments and notification of reversions is August 29, 2014.
- Approximately \$24.9 million for 27 projects scheduled for reversion June 30, 2014 were reauthorized in the 2014 session to extend the period for expenditure.
- Percentage of outstanding funding sources: general fund (GF) less than 1 percent, severance tax bonds (STB) 64.1 percent, general obligation bonds (GOB) 25.9 percent, and other state funds (OSF) 9.9 percent.

2009-2013 Capital Outlay All Fund Sources "Outstanding" Projects Only (in millions)

Year	Number of Projects	Amount Appropriated	Amount Expended	Amount Unexpended	Percent Expended for Year
2009	2	\$11.0	\$9.5	\$1.5	86%
2010	74	\$56.1	\$42.8	\$13.3	76%
2011	60	\$72.1	\$47.1	\$25.0	65%
2012	382	\$277.1	\$90.7	\$186.4	33%
2013	719	\$272.1	\$42.8	\$229.3	16%
Total	1,237	\$688.4	\$232.9	\$455.5	

Source: Capital Projects Monitoring System

- Of the \$455.5 million outstanding, \$194.3 million for state projects and \$98.4 million for local projects, a total of 1,005 projects remain unexpended. The following table demonstrates the percent expended by state and local entities by year.

2009-2013 Capital Outlay Funding "Outstanding" STB and GF Projects Only (in millions)

Year	STATE ALLOCATIONS					LOCAL ALLOCATIONS				
	Number of Projects	Amount Appropriated	Amount Expended	Amount Unexpended	Percent Expended for Year	Number of Projects	Amount Appropriated	Amount Expended	Amount Unexpended	Percent Expended for Year
2009	1	\$10.0	\$8.8	\$1.2	88.1%	0	\$0.0	\$0.0	\$0.0	*
2010	25	\$40.3	\$31.6	\$8.7	78.3%	8	\$2.8	\$1.7	\$1.1	59.4% **
2011	54	\$70.6	\$46.6	\$24.0	66.0%	0	\$0.0	\$0.0	\$0.0	*
2012	35	\$102.8	\$51.4	\$51.4	50.0%	180	\$30.7	\$12.2	\$18.5	39.7%
2013	121	\$132.3	\$23.4	\$109.0	17.7%	581	\$88.1	\$9.2	\$78.8	10.5%
Total	236	\$356.0	\$161.8	\$194.3		769	\$121.6	\$23.1	\$98.4	

* No allocations made for local projects.

** Funds reauthorized for solvency.

Source: Capital Projects Monitoring System

- LFC staff tracks \$1 million or greater projects totaling \$363.4 million for 189 projects (80 percent of all unexpended funds). Since the March 2014 report, 2 projects closed. At the request of the Department of Finance and Administration (DFA), the newly implemented process for gathering data for the \$1 million or greater report was cumbersome and caused delays in completing the report. The LFC and DFA staff will continue to work on the issues and will include training of agencies and other government personnel.